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For Immediate Release...

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Hogan: O'Malley Budget Wrong for Maryland's Ailing Economy

January 19th, 2010 – Larry Hogan, a potential candidate for Maryland Governor, said today that “the budget released today by the incumbent governor is the wrong prescription for Maryland's ailing economy.”

“Martin O'Malley has been the worst anti-jobs, anti-business, anti-middle class governor this state has ever had,” charged Hogan. “For three years, the incumbent governor ignored all the warning signs of a recession and increased spending by over \$3.3 billion. And, he ignored all history and common sense when he decided to push the highest tax increase in Maryland history at the onset of the recession.”

“His policies continue to drive employers out of state, or out of business and continue to cost us more jobs. His continued fixation to get the government to create jobs is having the reverse effect and keeping Maryland from experiencing what 42 other states saw last month – job growth,” said Hogan.

According to the most recent Bureau of Labor Statistics monthly unemployment report, Maryland was one of just 8 states that had rising unemployment.

“The incumbent governor just doesn't get it. While he is looking to government for a solution, our neighboring states, like Virginia, are looking to provide incentives to encourage businesses to expand and to locate there. O'Malley just doesn't understand that, just like hard working families, government relies on a stable economy and good jobs to make ends meet,” said Hogan.

“The contrast couldn't be greater. While our neighbors look to provide incentives to businesses to locate there and hire more people, our incumbent governor is looking at ways to increase taxes and burdensome regulations on the job creators,” Hogan said. “It's not a strong government that will fix the economy, but rather a strong private sector that will fix Maryland's budget problems.”

“Martin O'Malley's failed record of lost jobs, higher spending, and record tax increases simply is not working. Marylanders deserve better,” said Hogan who has begun to emerge as the leading potential challenger to Martin O'Malley in 2010.

Hogan a former cabinet secretary and congressional nominee is the founder and CEO of an Annapolis based business.

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